

**Local Voice for Development
Webinar
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Panelist Luis Felipe Derteano Marie

Chairman, Grupo ACP

Lima, Peru

Luis Felipe Derteano Marie is Chairman of Grupo ACP.

Grupo ACP was born in 1969 under the name Acción Comunitaria del Perú, as a Peruvian non-profit organization focused on solving the needs of low-income households and micro and small business entrepreneurs in Peru. Since then, Grupo ACP develops a mix of products and services to provide entrepreneurs in small and micro businesses and emerging segments with the tools and access ways they need to successfully overcome their social and economic exclusions.

Grupo ACP has become a regional presence in the Latin American financial market, through investments in microfinance institutions in Peru, Bolivia, Mexico, Argentina, Ecuador, El Salvador, Guatemala, Paraguay, Uruguay and recently an alliance in Brazil.

Mr. Derteano has a vast experience in the areas of social programs, education and financial services for micro and small business entrepreneurs. In 1998, he led the technical team responsible for organizing Grupo ACP's Peruvian microfinance bank, Mibanco, and structuring its financial products, processes and services. Mibanco has become the leading microfinance institution in Peru, with more than 600,000 clients. After holding the position of member of the Board during Mibanco's formative years, in 2000 Mr. Derteano was appointed Vice Chairman of the Board and serves as Chairman since 2007.

He is also a member of the Board of other important microfinance institutions in Latin America: Bancosol in Bolivia, SAC Integral in El Salvador, Financiera El Comercio in Paraguay and several of the companies with a social mission that constitute the Grupo ACP.

Mr. Derteano was chosen by *América Economía*, a Latin American magazine on economic affairs, to receive the 2010 Entrepreneurial Excellence Award for his role as one of the 19 figures changing the business field in Latin America.